



Industrial Promotion Subsidy (IPS) – Govt. of Maharashtra

Documents required EC under PSI – 2007

A) Other Documents required :-

1. Conversion of Letter of Intent (LOI) to an Industrial License wherever required.
2. FERA / FEMA / MRTTP Clearance, Capital Goods Clearance, Import License / FI-PB approval / RBI permission for foreign equity with or without repatriation, wherever necessary.
3. Other clearances, from Central / State Government and or other authorities required for implementing the project such as
 - i) Mining Permission / Textile Registration / MSEB for captive power / Environment / RBI (collaboration) / State Excise / Cold Storage / NOC from Local Authority etc. (these types of clearance/ permission will depend upon the type of Industries & Location). If applicable.
 - ii) MSEB sanction Letter / Captive Power Generation permission / agreement.
 - iii) MPCB Consent to establish.
 - iv) Environment clearance from Ministry of Environment, GOI, if applicable.
 - v) Water Connection sanctioned.
 - vi) Certified Building Plan Approval from competent authority.
4. Tying up of the means of finance for the project to the satisfaction of concerned Implementing Agency.
5. After the unit goes into commercial production they should furnish following documents:
 - a) **By all units:**
 - i) Two copies of Original Agreement on Rs. 100/- stamp paper duly notarized and one additional certified Xerox copy (in prescribed format)
 - ii) Board Resolution passed authorizing execution of Agreements.
 - iii) Declaration of commencement of production.
 - iv) First three purchases and sales bills.
 - v) First three electric bills.
 - vi) Copy of excise registration.
 - vii) Copy of first page of Excise Register.
 - viii) Architect Certificate (Annexure – I)
 - ix) Bank Account Details (MICR Code, IFSC Code, Account Details, Bank Branch Address, Account Type, Branch Code etc.)
 - x) Company Letterhead – 15 Nos.
 - b) **Only for expansion units :**
 - i) Declaration about date of acquisition of 1st Fixed Assets for expansion project. (this will be considered as Expansion Year)
 - ii) Gross Block of the fixed assets for the previous year of Expansion Year, along with the balance sheet (The fixed capital investment to be made in the expansion project needs to 255 or more than the gross block of the previous financial year).



SME Services

B) General Terms & Condition :-

- 1) Project Appraisal Report will be required from SICOM / MSFC / Any Nationalized Bank, even if the Project (new or expansion) is being implemented through self –finance / internal accruals. Inform name & address of term lending institute to call the appraisal report.
- 2) C.A. Certificate regarding assets acquired on site and paid for it will have to be submitted upto the date of production / cut off date of 100% investment of the accepted project cost in prescribed format.
- 3) Detail list of Preoperative Expenses capitalized upto the date of production, duly certified by CA.
- 4) List of Plant & Machinery in the prescribed format, duly certified by C.A.
- 5) Architect Certificate regarding civil work i.e. Building / Foundation / Land development (like internal Road, Land Leveling Fencing etc.) in detail.
- 6) Technical Know-how Agreement along with receipts of cost of drawings and fees, if applicable.

Investment :-

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|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Loan Sanction Letter (If applicable) |
| 2) Certified true copy of building plan (If applicable) |
| 3) Bills of all Machineries, Dies & tools, Molds, Electrical Installation, Computers, Software, Business Vehicles, Furniture & Fixtures (for Ref. find the attachment) |
| 4) Company Letterhead – 15 Nos. |
| 5) Bank Details |
| 6) Architect Certificate (annexure – I) |

Licenses :-

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|------------------------------------------------------------------------------------------------------------|
| 1) MPCB Consent |
| 2) Letter from MSEDCL (MSEB) regarding date of power connection to the unit (if applicable) |
| 3) Copy of firm quotation from MSEDCL along with receipt of payments done to MSEDCL (MSEB) (if applicable) |
| 4) Electric Load sanction letter (if applicable) |

Thanks & Regards,



Tel: 022 65270702

Email ID: mumbai@smeservices.co.in

Visit: www.smeservices.co.in

Branch: SME Services, F-10,
Dreams Mall, Station Road,
Bhandup (W), Mumbai- 400078
Phone: 022- 65270702
Email ID: mumbai@smeservices.co.in

(Branches: Peenya, Vijayanagar, Mysore, Chennai, Tumkur, Delhi, Calcutta)
Web ID: www.smeservices.co.in

HO:

No. 260/9, 'Abhiram Complex', 17th Cross,
Sampige Road, Bangalore - 560 003
Phone: 8286009977
Email ID: info@smeservices.co.in